

Angel of Diabetic Limited
糖尿天使有限公司

Report of the events - 關愛糖尿病

Held during 21 July 2012 to 22 July 2012

and

Held during 28 July 2012 to 29 July 2012

SIMON Y. P. CHAN & CO.

Certified Public Accountants

陳以波會計師事務所

HONG KONG

(Public subscription permits no. 2012/166/1)



SIMON Y. P. CHAN & CO.

Certified Public Accountants

陳以波會計師事務所

Independent assurance report to the executive committee of

Angel of Diabetic Limited (“the Association”)

糖尿天使有限公司

In accordance with our agreed terms of engagement, we have performed an engagement on the attached consolidated income and expenditure account of the Association’s general charitable fund-raising activities held during 21 July 2012 to 22 July 2012 and 28 July 2012 to 29 July 2012 (“the Events”).

Respective responsibilities of the management and ourselves

The association’s executive committee is responsible for preparing the attached consolidated income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Events and the expenses incurred in connection with the Events, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the consolidated income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Events and is free from material misstatement.

It is our responsibility to form a conclusion on the attached consolidated income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to the “Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the consolidated income and expenditure account and the books and records of the Association include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the consolidated income and expenditure account. Accordingly, our report relates solely to the consolidated income and expenditure account prepared from transactions that have been recorded in the Association’s books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached consolidated income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Association in respect of the Events that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.



SIMON Y. P. CHAN & CO.
Certified Public Accountants
陳以波會計師事務所

Independent assurance report to the executive committee of

Angel of Diabetic Limited (“the Association”)
糖尿天使有限公司

Use of report

This report is intended solely for the purpose of assisting the Association to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Events and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Association is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from us.

Simon Chan & Co

Certified Public Accountants (Practising)
Hong Kong, 23 August 2012

Angel of Diabetic Limited

糖尿天使有限公司

Consolidated income and expenditure account of the Events - 關愛糖尿病

Held during 21 July 2012 to 22 July 2012 and held during 28 July 2012 to 29 July 2012

	<u>HK\$</u>
Income	
Donation received	7,520.70
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Expenditure	
Stationery	12.00
Sundry expenses	93.30
Transportation	356.00
Volunteers' allowance	520.00
	<hr/>
	981.30
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Surplus	<u><u>6,539.40</u></u>

The report of the Events - 關愛糖尿病 on pages 3 to 4 were approved and authorized for issue on 23 August 2012 by the Association's Executive Committee and are signed on its behalf by:



Madam Yu Ngan Mei Kammie, Director



Ms. Taam Lai Woo, Director

Angel of Diabetic Limited

糖尿天使有限公司

Notes to the account of the Events - 關愛糖尿病

Held during 21 July 2012 to 22 July 2012 and held during 28 July 2012 to 29 July 2012

1. General

The total income and surplus on the Events is set out on page 3. The purpose of the general charitable fund-raising activities is for its own general operating fund.

2. Basis of preparation

The income and expenditure account have been prepared in accordance with cash basis of accounting.